



OSM Maritime Insurance Services

OSM Maritime Group

osm.no



About OSM

OSM Maritime Group

Our Vision

To be a long-term partner for our customers, a home for our people & an asset in society.

Our Mission

To Contribute to Our Customer's Success

Our Slogan

It's all about people



It is not the strongest of the species that survive, nor the most intelligent, but the most responsive to change



In OSM, "It's all about people". Our main target is to take care of our main asset, our people and then our people will take care of our customers' assets.

This is what makes OSM unique. We have the right ingredients to provide a quality service to the maritime and offshore industry.

This includes robust processes, global coverage, volume and mainly teambuilders, always on, responsible, friendly people at-shore and at-sea.

OSM Maritime Insurance Services Team

OSM Maritime Group



It's all about
people

OSM Maritime Insurance Services

OSM Maritime Group

We provide our clients the
best & most competitive
insurance solutions



Authorized & independent
marine insurance broker



High-quality claims
management



**OSM Operational
EXCELLENCE**

OSM Maritime Insurance Services - Covers

OSM Maritime Group



Marine Insurance Covers

- Hull & Machinery
- Loss of Hire
- P&I
- War risk
- Defence cover (FD&D)

Additional Marine Covers

- Comprehensive charterer & owners' cover
- Extended loss of hire
- Non-delivery & delay delivery
- Other marine related insurances



Crew Insurance Covers

- Crew P&I

Additional Crew Covers

- Extended crew & family covers
- Pension Fund



Crew Protection & Indemnity and Extended Covers

OSM Maritime Group

- First Class Service along with a First-Class P&I Club
- Extended Covers → Competitive Prices & Happy Crew → Increasing retention rates
- Portfolio of >10.000 People On The Covers → favourable treatment from our P&I Club – Gard
- Covering Insurance requirements based on the Maritime Labour Convention 2006



Packages

Full Package

**CREW ON BOARD PACKAGE +
PARTIAL PACKAGE (UBCS + FAMILY)**

Partial Package

**Unfit Between Contracts or on
Standby (UBCS) + FAMILY**

Crew On Board (only)

Crew On Board

- Once an incident occurs the relevant department or the manning agents will notify the P&I team in Cyprus of any incident that have occurred on board a vessel.
- The claims handlers will access the case and will inform the P&I club accordingly. The crew member will either receive treatment at the disembarkation port or will be repatriated back home for further treatment.
- Any contractual obligations will be approved by the claims team in Cyprus.
- The P&I team in Cyprus will keep the relevant P&I club informed of the crewmember's health progress by providing them with the medical reports.
- A crew member can either be declared fit or a degree of disability will be awarded.
- Our team can continue handling the claim and can decide whether a claim should be settled on an amicable basis or whether it should be taken to trial.

Family Cover

- Extending the cover to the immediate family members of the seafarer (as per annotations on Beneficiary form).
- Per crew per event 1MLN USD.
- Deductible of 400USD (paid by the crew).

Unfit Between Contracts or on Standby (UBCS)

- Must have completed his contract.
- Covers crew at home while waiting for next contract to work for OSM.
- Must hold a valid letter of "Intention to Return to OSM Employment".
- Deductible of 400USD (paid by the crew).
- Once an incident occurs the relevant department or the manning agents will notify the P&I team in Cyprus of any incident that have occurred at home.
- The claims handlers will access the case and will inform the P&I club accordingly.
- Any contractual obligations will be approved by the claims team in Cyprus.
- The P&I team in Cyprus will keep the relevant P&I club informed of the crewmember's health progress by providing them with the medical reports.
- A crew member can either be declared fit or a degree of disability will be awarded.
- Our team can continue handling the claim and can decide whether a claim should be settled on an amicable basis or whether it should be taken to trial.

Pension Fund

OSM Maritime Group



OSM Pension Fund provides crew with retirement fund on top of any Collective Bargaining Agreement regulated fund.

The Fund is managed by Storebrand

Shipowner Benefits

- Wage Cost can be maintained at a sustainable level
- Support Retention of key staff
- Part of the Corporate Social Responsibility

Seafarer Benefits

- Provides accredited international saving plan
- Safety for the elderly years
- Crew welfare benefit - enables commitment and confidence to OSM
- Insurance for seafarer's family

OSM Maritime Insurance Services - Claims Management

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INCIDENTS

OSM provides our clients high-quality claims management services committed to the zero-incident policy goal.

- Personal Injuries
- Environmental incidents
- Oil Spills
- Operational Disruptions
- Damages to Equipment

OSM Maritime Insurance Services - Sustainability

OSM Maritime Group

Our sustainability ambition

OSM shall impact the industry and set the standard for sustainable ship management



PEOPLE

We develop and take care of our people and communities



PROCESSES

We enhance a transparent shipping value chain



PLANET

We challenge ourself and our partners to develop environmentally sustainable solutions



Why OSM Maritime Insurance Services?

OSM Maritime Group

Being **INHOUSE gives** us a unique competence to be closer to the Clients' activity for the benefit of all parties involved.

- Experienced Team managing proactively emergencies, crisis & exercises
- Professional & hands-on claims handling
- Committed & cost-efficient
- Legal, nautical and technical skills with pragmatic and commercial understanding
- Focus on OSM's priorities: People, Environment, Assets.

We will always support our Client to respond swiftly and proactively in a case of incident.

OSM Maritime Insurance Services – Summary

OSM Maritime Group

Most competitive
Covers and
Solutions

High quality
Claims
Management

Best in class
Services

Price indication 



TOMMY OLOFSEN
CCO & President
OSM Maritime Group

☎ : +47 37 50 45 56

✉ : Tommy.Olofsen@osm.no

osm.no

TOMMY REKDAL
Managing Director
OSM Maritime Insurance Services AS

☎ : +47 37 50 43 05

✉ : Tommy.Rekdal@osm.no

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